GREECE

2016 Index1: 28th



HOUSING COSTS

- Worrying housing cost overburden rate, the highest in Europe²:
- Among the total population: 42.5%
- Among poor households: 95% (+28 percentage points since 2009).
 - In Greece, almost all poor households spend more than 40% of their income on housing.
- Very high number of households in rent and mortgage arrears: **14,6%** for the total population. **27,1%** for poor households.



UNFIT HOUSING

People living in overcrowded conditions: **27.4%** of the total population.

Inability to maintain adequate temperatures in housing has significantly worsened since 2009, for all of the population (+17.2 percentage points).

11.9% of young people (20-24 years) are living in severe housing deprivation, compared to 6% of the total population. **52.1%** of young people (20-24 years) are living in overcrowded conditions, i.e. **double the rest of the population.**



CONTEXT

Price-to-income ratio has not seen major fluctuations over the last fifteen years. In **2015 = 93.**

May 2010: Austerity measures imposed by the Troika (first Memorandum of Understanding).

Greece has experienced unprecedented pauperisation due to these measures which were introduced after the 2008 financial crisis.

During the 2011 Eurostat census, Greece had more than **2.2 million unoccupied conventional dwellings** (secondary residences and vacant housing), i.e. **35.3%** of the total number of conventional dwellings.

Housing Cost Arrears on mortgage or rent payments Overburder Inability to keep home adequately warm Overcrowding **EUROPEAN** Severe Housing UNION Deprivation Arrears on mortgage Housing Cost Overburden or rent payments Inability to keep home adequately warm Overcrowding

Housing Exclusion indicators in 2014 (%)

Poor people (below 60%

of median equalised income)

Severe Housing Deprivation

Total

population

GREECE



¹ See FEANTSA and the Foundation Abbé Pierre,

^{&#}x27;European Index of Housing Exclusion': ttp://www.feantsa.org/en/report/2016/09/17/an-overview-of-housing-exclusion-in-europe.

²People spending more than 40% of their disposable income on housing.